

NPCI/2017-18/NACH/Circular No. 261

November 28, 2017

To
All NACH member banks

Mandates processing charges of NACH

Refer to our circular no. 153 dated March 29, 2016 on "Waiver of mandate processing charges" of NPCI till December 31, 2017. Please note all the ACH mandates (based on the scanned copy of the physical mandates) presented with effect from **January 01, 2018** will attract charges as per the table given below.

Type of Service	NPCI Charges	Remarks
Mandate Initiation / modification / cancelation	₹ 1.50 per mandate	₹ 1.00 on initiating bank ₹ 0.50 on receiving bank

NPCI has introduced E-Mandate to bring in more efficiency and accuracy in mandate processing. As per the procedural guidelines the following charges are applicable for E-Mandate.

Type of Service	NPCI Charges	Remarks
Mandate Initiation / modification / cancelation	₹ 1.00 per mandate	₹ 0.50 on initiating bank ₹ 0.50 on receiving bank

To encourage the usage of E-Mandates the charges (detailed above) for E-Mandate are waived till **December 31, 2018**.

Member banks are advised to take note and disseminate the information to all the concerned.

For clarifications please write to ach@npci.org.in

With warm regards,



(Giridhar G M)

VP - NACH & CTS Operations